

INVESTOR RELATIONS

Earnings Release for 3Q 2024 [Audited]

Nov 2024



고객지향



신뢰



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전문성



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Financial Highlights

Order

New orders in 3Q amounted to KRW 4.6 trillion, including the Ourinhos sewage treatment and reuse project
Accumulated new order for 3Q rose 69.0% YoY to KRW 13.0 trillion

Sales

Quarterly sales reached KRW 3.1 trillion, a 0.1% (YoY) increase compared to 3Q23
Cumulative consolidated sales revenue in 3Q decreased 6.3% (YoY) to KRW 9.5 trillion
Achieved cumulative 12,587 new residential units of housing presale

Operating Profit

Quarterly operating profit reached KRW 81.8 billion, a 35.9% (YoY) increase compared to 3Q23
Cumulative operating profit in 3Q was KRW 245.7 billion, a turnaround from 3Q23

EBT

Earnings before tax in 3Q recorded KRW 181.2 billion, due to investment gains from housing development projects (including a gain of KRW 127.7 billion from the disposal of equity investment in housing projects)

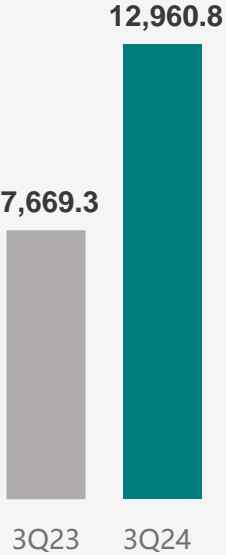
Financial Index

Debt ratio dropped 24.1% points compared to 4Q23 to 238.4%
Holds 2.8 trillion KRW assets of cash, cash equivalents, and short-term financial instruments

Financial Summary (Yearly Basis)

(Unit: KRW bn)

New Order



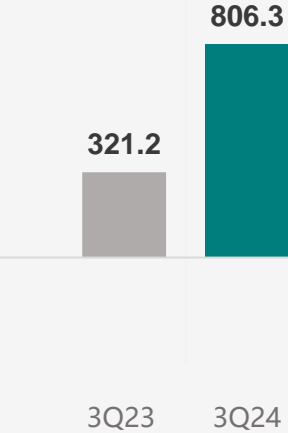
69.0% ↑

Sales



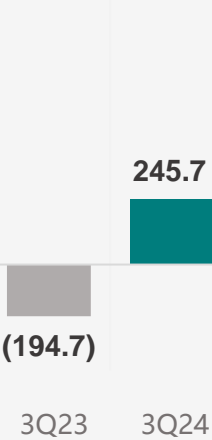
6.3% ↓

Gross Profit



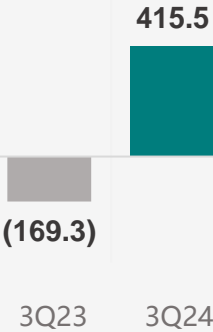
151.0%↑

Operating Profit



Turn a profit

Earnings Before Tax

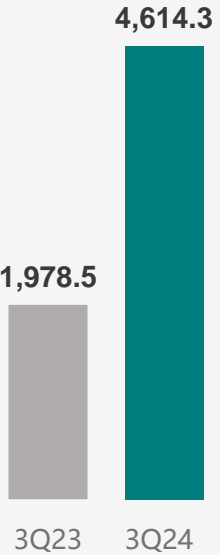


Turn a profit

Financial Summary (Quarterly Basis)

(Unit: KRW bn)

New Order



133.2% ↑

Sales



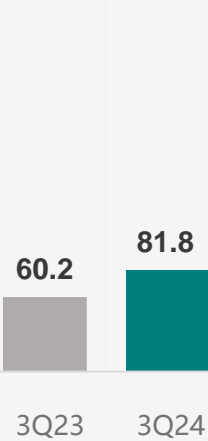
0.1% ↑

Gross Profit



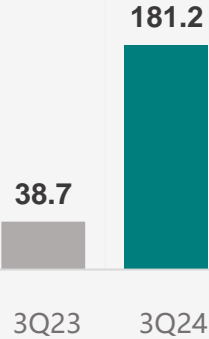
13.8% ↑

Operating Profit



35.9% ↑

Earnings Before Tax



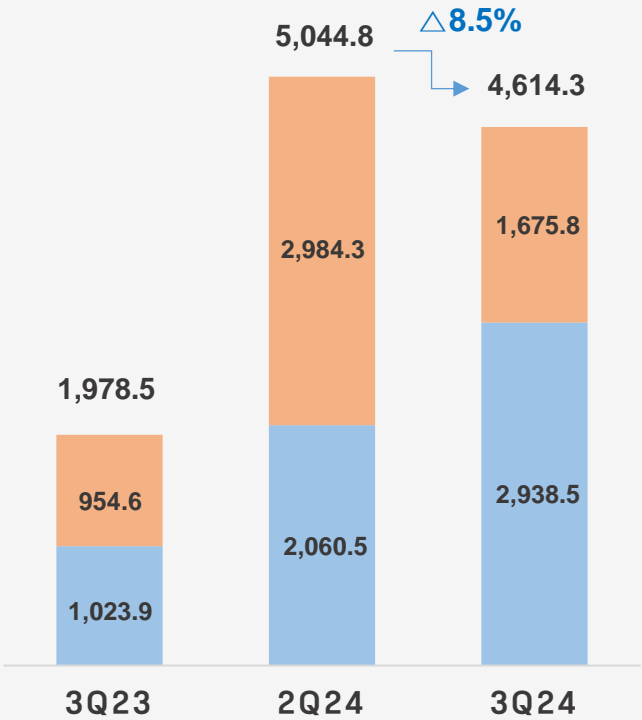
368.3% ↑

New Order

(Unit: KRW bn)

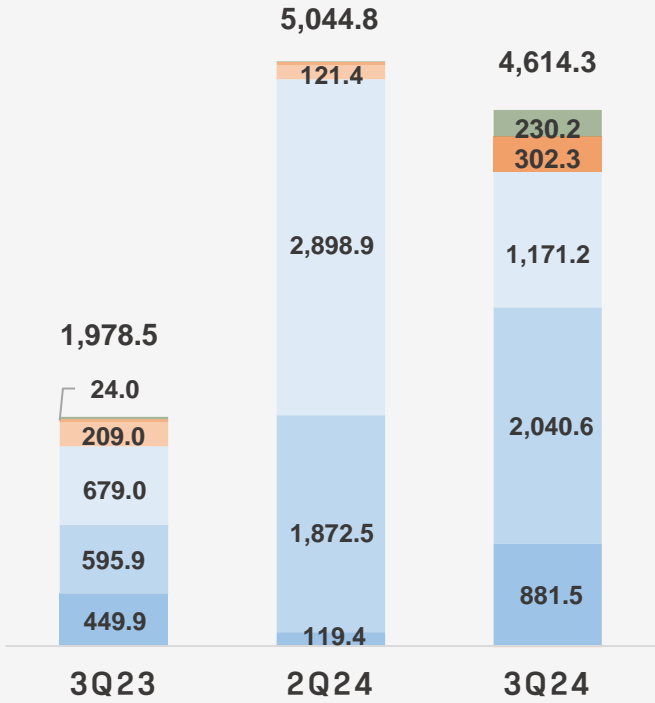
REGION

Domestic Overseas



DIVISION

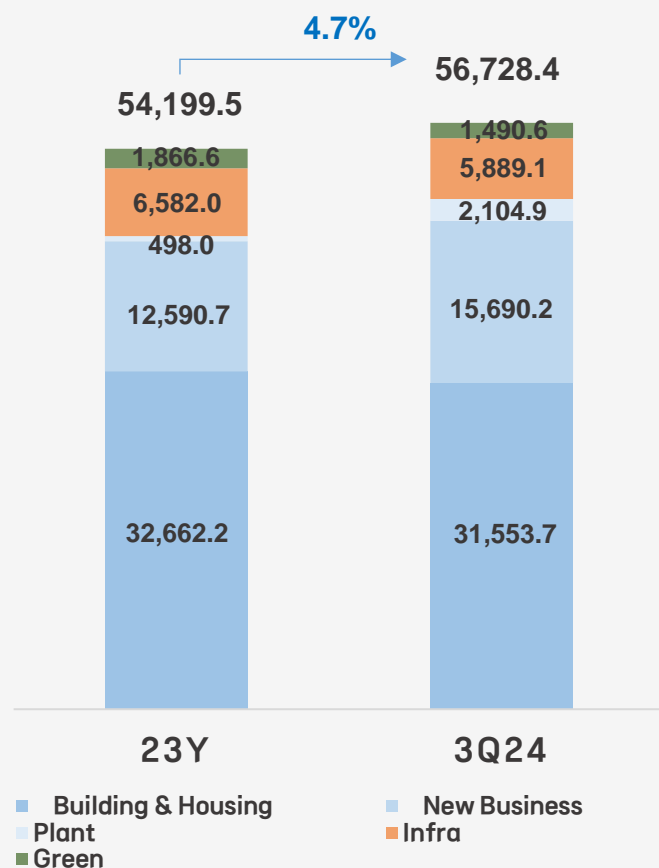
Building New Business Infra Housing Plant Green



Order Backlogs

(Unit: KRW bn)

ORDER BACKLOGS

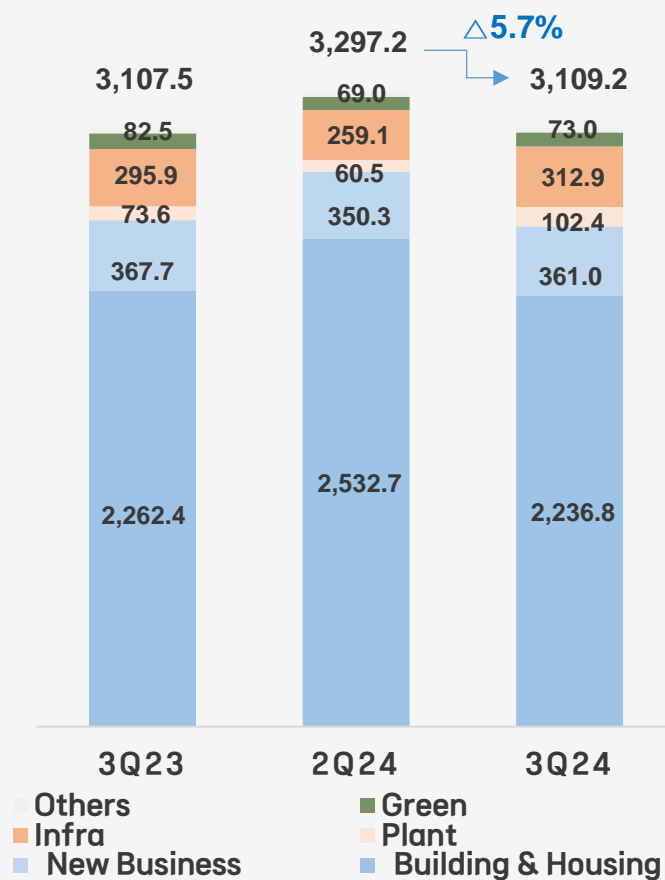


Division	23Y	3Q24	Change
Building & Housing	32,662.2	31,553.7	△3.4%
New Business	12,590.7	15,690.2	24.6%
Plant	498.0	2,104.9	322.7%
Infra	6,582.0	5,889.1	△10.5%
Green	1,866.6	1,490.6	△20.1%
Domestic	38,235.0	36,484.2	△4.6%
Overseas	15,964.5	20,244.2	26.8%
Total	54,199.5	56,728.4	4.7%

Sales by Division

(Unit: KRW bn)

DIVISION

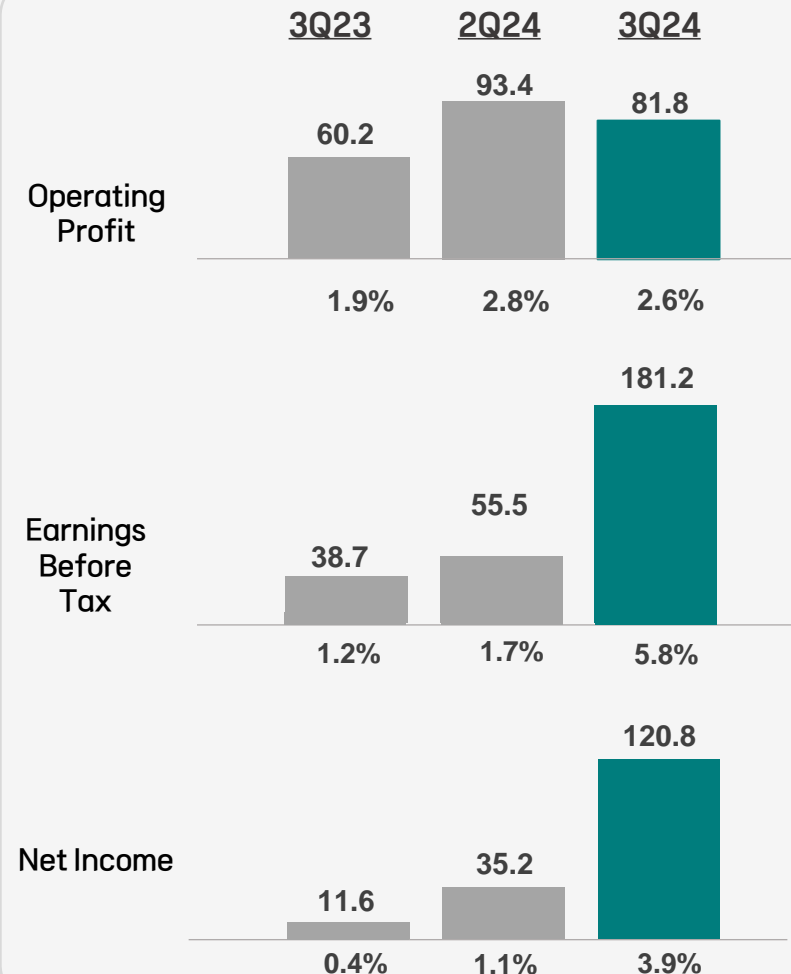


Division	3Q23	2Q24	3Q24	QoQ	YoY
Building & Housing	2,262.4	2,532.7	2,236.8	△ 11.7%	△ 1.1%
New Business	367.7	350.3	361.0	3.1%	△ 1.8%
Plant	73.6	60.5	102.4	69.3%	39.1%
Infra	295.9	259.1	312.9	20.8%	5.7%
Green	82.5	69.0	73.0	5.8%	△ 11.5%
Others	25.4	25.6	23.1	△ 9.8%	△ 9.1%
Domestic	2,453.7	2,781.2	2,457.5	△ 11.6%	0.2%
Overseas	653.8	516.0	651.7	26.3%	△ 0.3%
Total	3,107.5	3,297.2	3,109.2	△ 5.7%	0.1%

GPM by Division

(Unit: KRW bn)

Division	3Q23	2Q24	3Q24
Building & Housing	5.0%	11.0%	7.3%
New Business	16.6%	16.6%	10.5%
Plant	3.6%	△45.5%	8.7%
Infra	7.4%	△12.6%	10.5%
Green	28.2%	△2.8%	18.4%
Others	11.8%	△2.1%	△2.9%
Domestic	6.1%	10.1%	7.7%
Overseas	11.7%	△1.5%	10.2%
Total	7.3%	8.3%	8.3%



Financial Status_Statement of Financial Position (Summary)

(Unit: KRW bn,%)

Account	21Y	22Y	23Y	3Q24
Assets	15,183.7	16,946.6	17,707.3	17,308.6
Cash & Cash Equivalents, Short-term Financial Instruments	3,008.8	2,517.5	2,798.7	2,807.7
Trade and other Receivables, Contract Assets	3,160.5	4,807.5	4,796.1	4,150.8
Inventories	1,477.1	1,499.9	1,338.7	1,210.1
Other Current Assets	444.1	498.4	509.4	546.0
Tangible Assets	1,543.4	1,819.8	2,256.2	2,514.0
Liabilities	10,311.0	11,590.4	12,822.1	12,194.0
Trade and other Payables	1,656.1	1,874.1	1,810.9	1,639.2
Borrowings*	3,365.0	4,385.6	5,248.1	5,319.9
Equity	4,872.7	5,356.2	4,885.2	5,114.6
Capital Stock	427.9	427.9	427.9	427.9
Debt-to-equity Ratio	211.6%	216.4%	262.5%	238.4%

* Lease liabilities not included

Financial Status_Statement of Income (Summary)

(Unit: KRW bn)

Account	21Y		22Y		23Y		3Q24	
Sales	Building & Housing	6,091.2	Building & Housing	9,334.6	Building & Housing	10,237.1	Building & Housing	7,156.1
	New Business	777.3	New Business	1,025.6	New Business	1,414.4	New Business	998.8
	Plant	1,299.7	Plant	598.6	Plant	300.5	Plant	216.5
	Infra	780.3	Infra	1,061.4	Infra	1,104.1	Infra	834.9
			Eco	173.1	Green	271.8	Green	189.9
	Others	88.1	Others	105.9	Others	108.8	Others	81.2
	Total	9,036.6	Total	12,299.2	Total	13,436.7	Total	9,477.4
Gross Profit		1,350.8		1,286.6		262.2		806.3
SG&A Expenses		704.3		731.8		650.1		560.6
Operating Profit		646.5		554.8		△387.9		245.7
Profit before Tax		657.9		664.9		△517.5		415.5
Net Profit		428.8		441.2		△419.5		295.4



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